



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 08, 2024



It turned out to be an optimistic day for the domestic equities as markets held their gains till the end of the session and settled with gains of over half a percent. After falling for sixth consecutive day in previous session, traders preferred buy stocks at lowest levels on Tuesday. Investors were braced for RBI rate decision due on tomorrow. The broader market outperformed the frontline indices.

Markets made cautious start following the broadly negative cues from Wall Street overnight as well as weakness in Asian counterparts dragged by the tumbling Hong Kong market. But soon, indices gained traction and extended their gains, as some support came with Commerce and Industry Minister Piyush Goyal's statement that India is poised to attract \$100 billion in investments from the United Arab Emirates in the coming years. Separately, he also said it is time for the Indian rupee to appreciate on the back of inflows in debt and equity markets. Besides, Oil Minister Hardeep Singh Puri said that with global oil prices flaring due to widening conflict in the Middle East, India is watching the situation carefully and is confident of navigating any challenges it may pose. In afternoon session, markets remained in green, as sentiments were positive amid reports that India has relaxed certain provisions in its bilateral investment treaty (BIT) with the UAE, which include a reduction in the period for investors to exhaust local remedies for any dispute to three years from the usual five years and bringing in the typically short-term portfolio investments under its ambit. In late afternoon session, markets touched their days high levels amid value buying.

On the global front, European markets were trading lower amid lingering Middle East concerns and reduced expectations of Federal Reserve interest-rate cuts. Asian markets ended mostly in red after a Federal Reserve official urged a cautious path on interest-rate cuts. Investors looked ahead of key U.S. inflation readings and the release of the Fed's latest meeting minutes this week for additional clues on the Fed's rate trajectory. Back home, domestic rating agency ICRA in its latest report has said that securitisation volumes are estimated to have surged to Rs 60,000 crore in the July-September quarter (Q2FY25) and are likely to cross Rs 2.1 lakh crore in the current financial year (FY25).

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81634.81	584.81	0.72
NIFTY	25013.15	217.40	0.88
MIDCAP	47891.55	872.47	1.86
SMLCAP	55439.89	1322.17	2.44
BSEFMC	23006.64	161.83	0.71
HEALTHCARE	43953.52	830.01	1.92
AUTO	59296.22	977.80	1.68
POWER	8290.73	197.73	2.44
REALTY	8043.78	79.54	1.00
BSE IT	42732.95	238.21	0.56
BANKEX	57805.41	637.32	1.11
OIL GAS	30158.14	375.56	1.26
METAL	33135.97	-375.17	-1.12
INDIA VIX	14.59	-0.49	-3.25

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2417	442	28
BSE	3019	925	102

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6529	9511	(31)
NSE CASH	113420	127512	(11)
NSE F&O	45423019	34086630	33

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.51	3.75	1.20
SENSEX	23.97	4.13	1.11

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	19495	12494	7001
FII	14774	20504	(5730)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3656.75	6104.30	(2448)
Index Options	3012132.21	3005246.26	6886
Stock Futures	27620.57	28878.94	(1258)
Stock Options	45460.64	47308.05	(1847)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.74	0.68
BANK NIFTY	0.71	0.57

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.37	102.48	-0.11

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.807	6.846	-0.57
USA	4.029	4.029	0.00

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2641.66	-1.33	-0.05
Silver	31.21	-0.42	-1.35
Crude-Oil	75.49	-1.65	-2.14
Brent-Crude	79.29	-1.64	-2.04



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.03	-0.03	-0.03
29 OCT-24 EUR-INR	92.31	0.07	0.07
29 OCT-24 GBP-INR	110.00	0.00	0.00
29 OCT-24 JPY- INR	56.99	0.17	0.29

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25013	24651	24832	24938	25119	25225
SENSEX	81635	80454	81044	81404	81994	82354
NIFTY FUTURES	25132	24815	24974	25087	25245	25358
BANK NIFTY	51021	50178	50599	50888	51309	51598
CNX IT	42388	41352	41870	42157	42675	42963
CNX MIDCAP	58536	56304	57420	58035	59150	59765
CNX SMALLCAP	18618	17897	18257	18458	18818	19019
INDIA VIX	14.59	13.00	13.79	14.68	15.47	16.36

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	NEUTRAL	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	Buy	NEUTRAL	SELL

## SECURITIES BAN IN F&O TRADES FOR 09-10-2024

BANDHANBNK, BSOFT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB, MANAPPURAM, PNB, RBLBANK, SAIL

# TECHNICAL VIEWS



## NIFTY

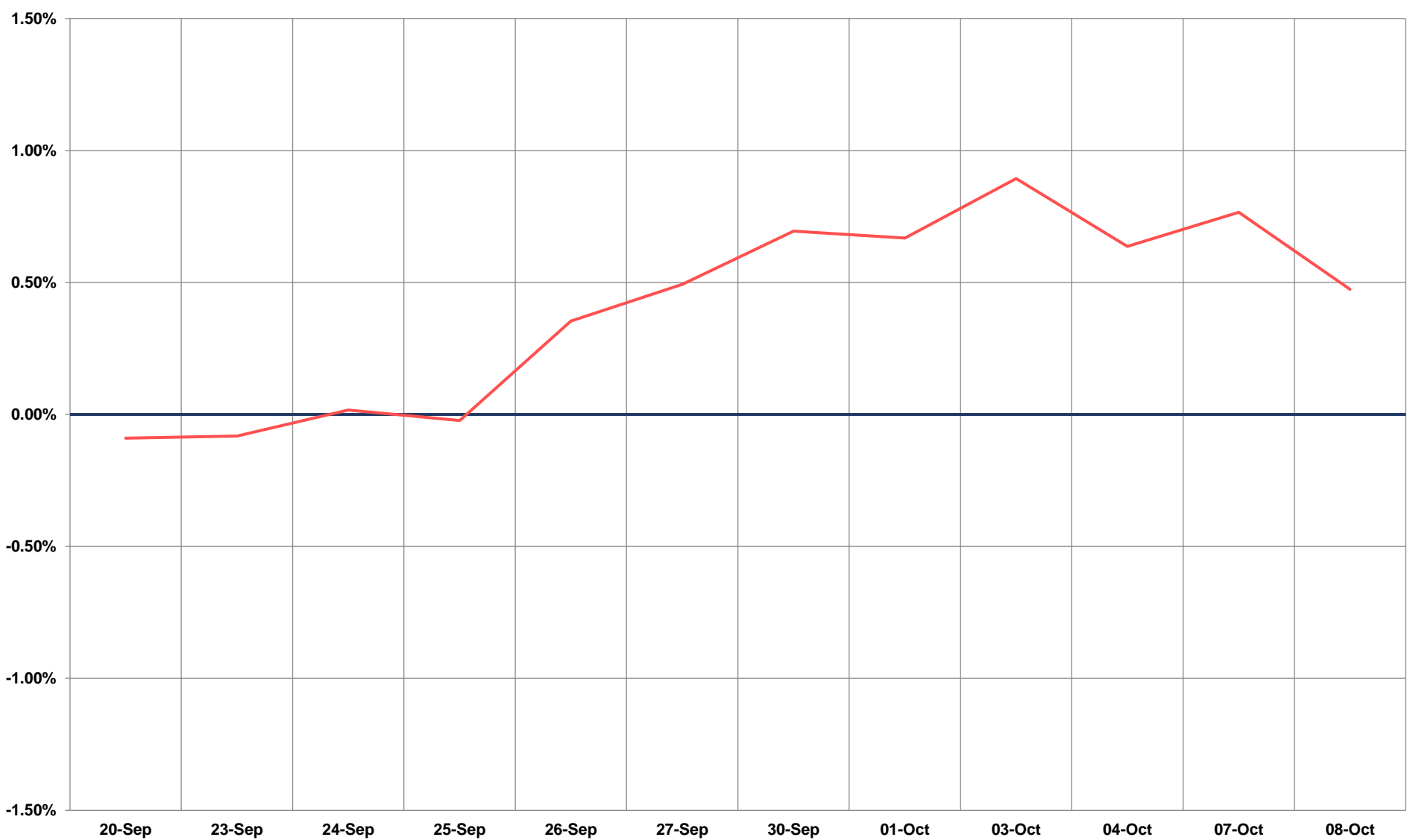
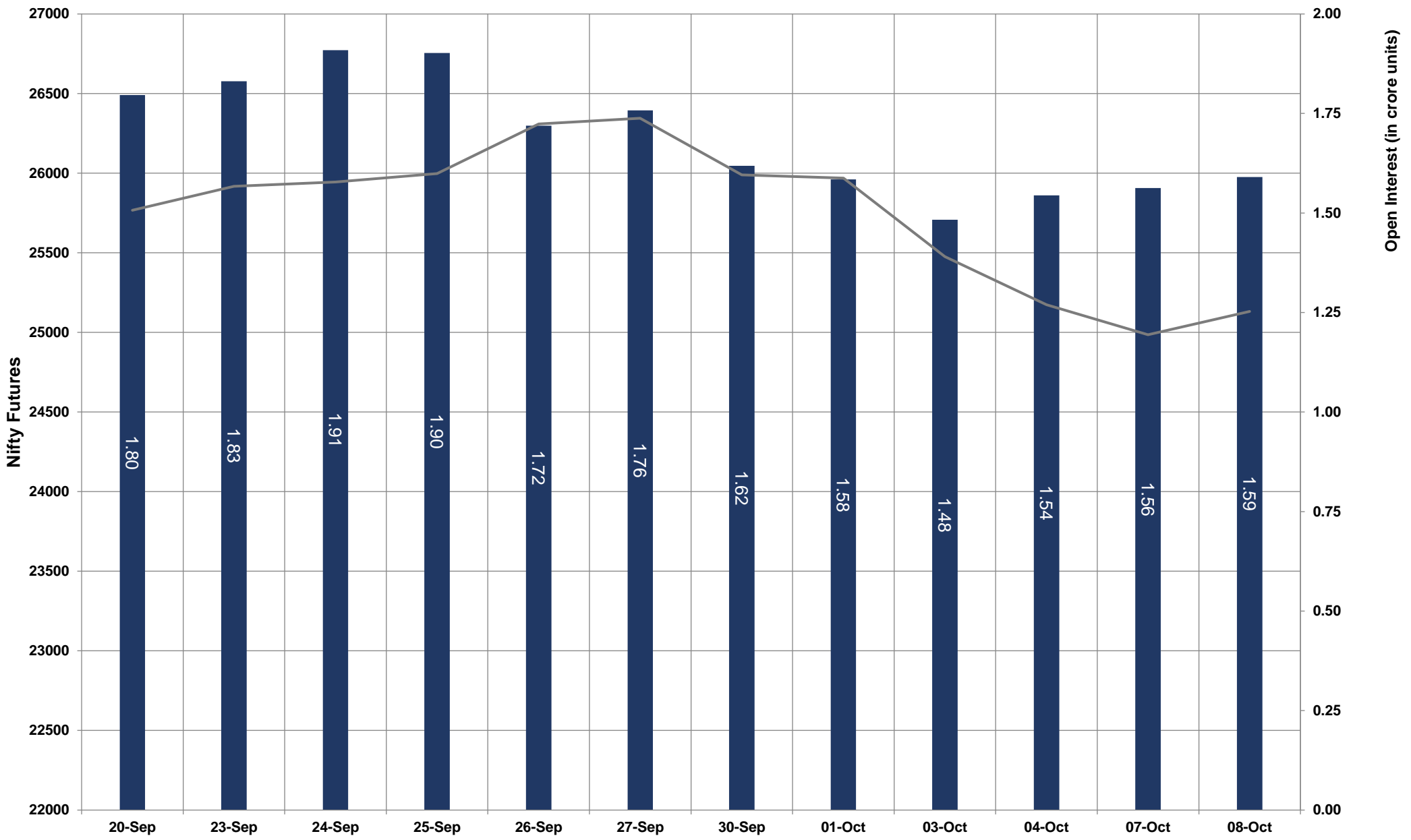


- Nifty Cash = **25013.15 (0.88%)**
- Resistance levels = **25150** and **25250**
- Support levels = **24800** and **24680**

# TECHNICAL VIEWS



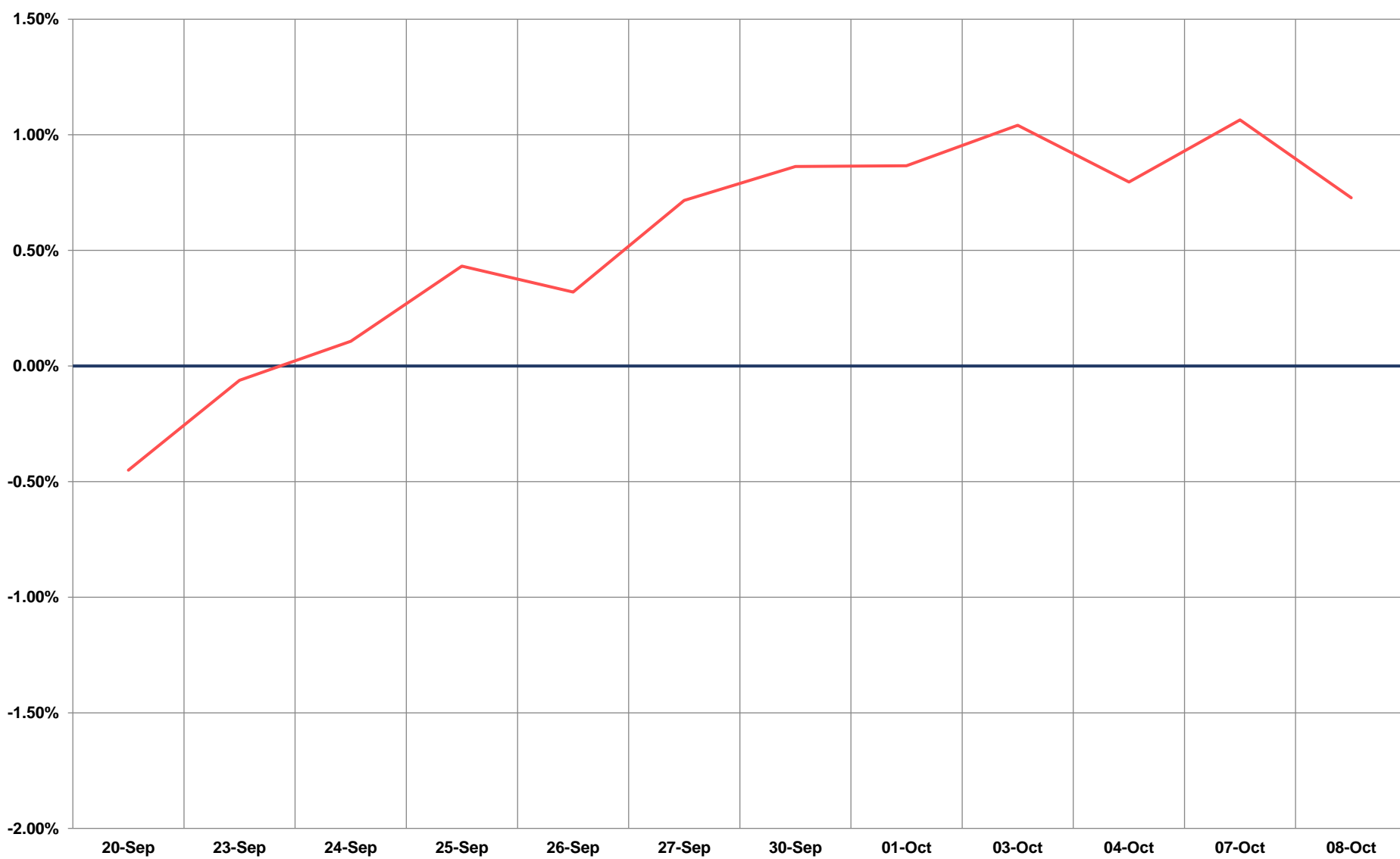
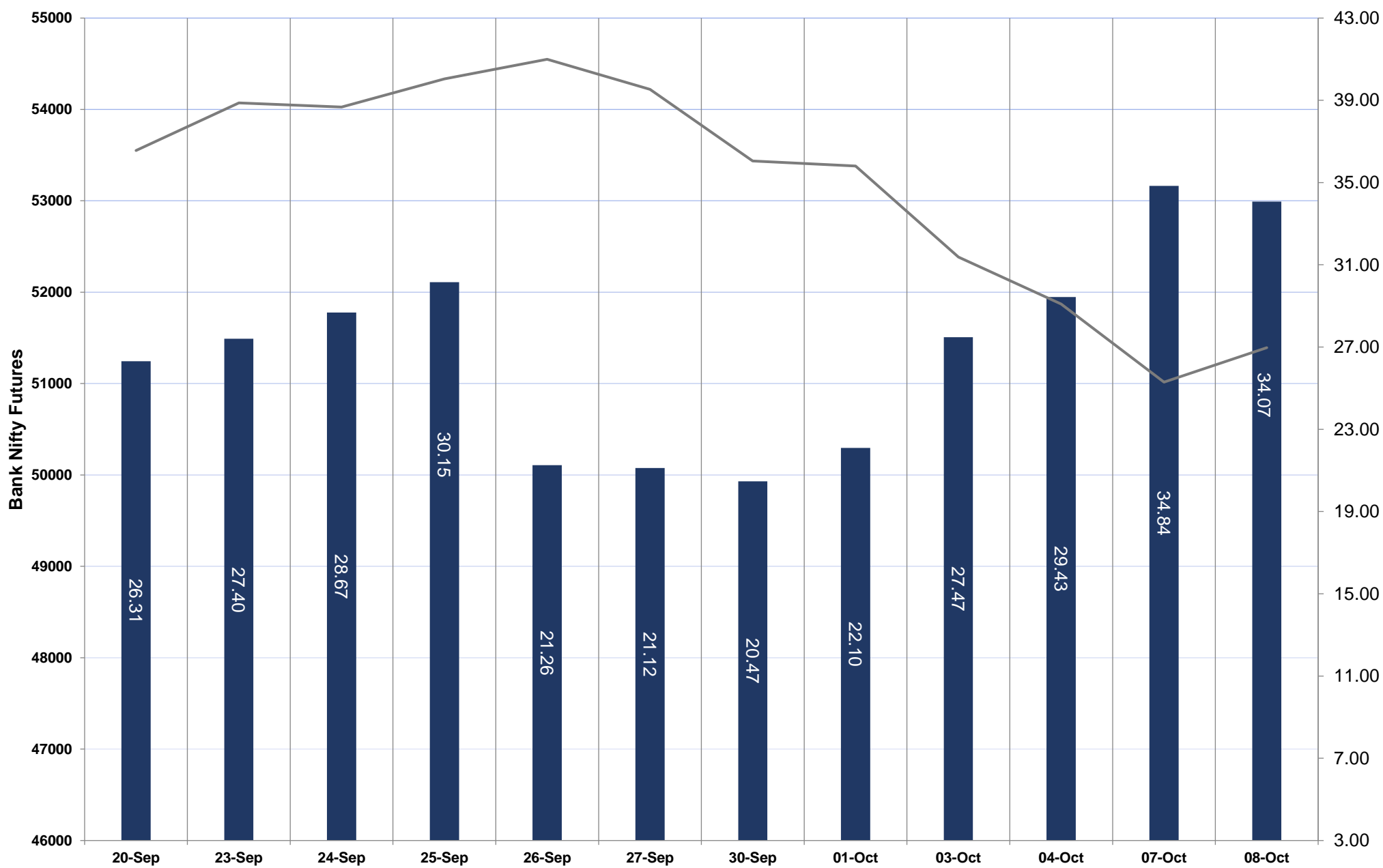
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

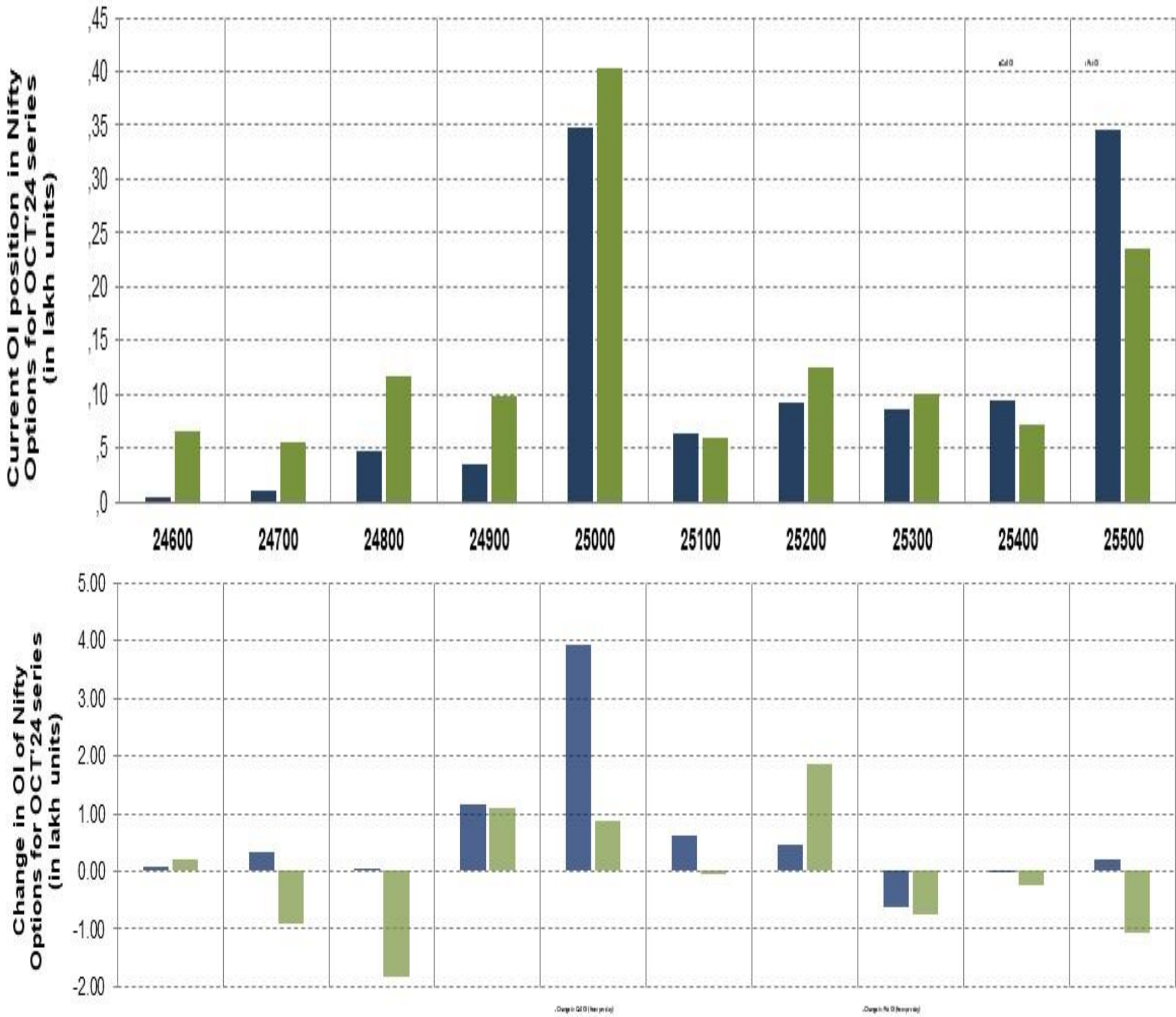




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.39 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.18 millions in Open Interests is **Strike Price of 25200**
- **Maximum Open Interest an outstanding** was 3.47 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.03 millions for puts at **Strike Price of 25000**

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